

CANADIAN BANKERS ASSOCIATION

Credit Card Delinquency and Loss Statistics - VISA and MasterCard

Year	Period Ending	Delinquency Rate (90 days & over) - %	Net Loss Rate (annualized) - %
2004	Jan-31	0.85%	3.44%
	Apr-30	0.82%	3.48%
	Jul-31	0.77%	3.46%
	Oct-31	0.80%	3.19%
2005	Jan-31	0.82%	3.28%
	Apr-30	0.83%	3.29%
	Jul-31	0.79%	3.35%
	Oct-31	0.82%	2.99%
2006	Jan-31	0.84%	3.14%
	Apr-30	0.78%	3.09%
	Jul-31	0.75%	2.90%
	Oct-31	0.81%	2.85%
2007	Jan-31	0.83%	3.14%
	Apr-30	0.85%	3.08%
	Jul-31	0.82%	3.04%
	Oct-31	0.86%	3.01%
2008	Jan-31	0.91%	3.07%
	Apr-30	0.92%	3.24%
	Jul-31	0.88%	3.32%
	Oct-31	0.98%	3.46%
2009	Jan-31	1.13%	4.14%
	Apr-30	1.28%	4.72%
	Jul-31	1.27%	5.37%
	Oct-31	1.31%	5.38%
2010	Jan-31	1.34%	5.26%
	Apr-30	1.29%	5.03%
	Jul-31	1.13%	4.74%
	Oct-31	1.16%	4.30%
2011	Jan-31	1.21%	4.33%
	Apr-30	1.15%	4.08%
	Jul-31	1.05%	3.91%
	Oct-31	1.06%	3.84%

Source: Canadian Bankers Association , Table includes data from all VISA & MASTERCARD issuers

Delinquency Rate: The Delinquency Amount (90 days & up) for quarter ending divided by the Total Outstandings Balance for the quarter ending.

Net Loss Rate: The total Gross Write Off Amount less Recoveries for the quarter ending divided by the Total Outstandings Balance for the quarter ending. Annualized

^R - Revised

PRINCIPAL VISA AND MASTERCARD ISSUERS:

VISA Bank of America, Scotiabank, Caisses Populaires Desjardins, CIBC, Citizens Bank of Canada, Home Trust, Laurentian Bank, Royal Bank, TD Bank, US Bank, Vancouver City Savings Credit Union.

MCI Alberta Treasury Branches, Bank of Montreal, Canadian Tire Bank, Capital One, Citibank Canada, Chase Cards Canada, Credit Union Electronic Transaction Services Inc., HSBC Bank Canada, MBNA Canada, National Bank of Canada, President's Choice Bank, Wells Fargo/Trans Canada

(Data from Affiliated Issuers reported through Principal Issuers)