

**Letter to Welland Tribune  
December 7, 2010**

Re: Help the poor, not banks – NDP leader

To the Editor:

I wanted to set the record straight on some facts presented in Allan Benner's December 6<sup>th</sup> article. Contrary to what was reported, a competitive corporate tax rate will help all Canadian companies – big and small – to invest in their businesses, grow and hire new employees. It has been estimated that a 3 per cent decline in the federal corporate income tax rate would generate 223,000 new jobs over time, reducing Canada's unemployment rate and improving its standard of living.

Banks are among the biggest corporate taxpayers in Canada and paid \$7.5 billion in taxes in 2009 to help support the government programs valued by Canadians.

Banks are also supportive of community assistance initiatives, contributing hundreds of millions of dollars, as well as countless hours of volunteer work, to charities and non-profit community groups across the country. These contributions help support a broad range of programs, such as food banks, including those in Welland.

Sincerely,

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